

Jim Hitchner's

Valuation Products and Services

DO YOU KNOW?

ISSUE 46 - August 2020

A free periodical to promote education and alert you to important areas of interest in the financial valuation, fraud, and litigation services profession.

Do you know...

... that there are now Industry COVID-19 Recovery Time Estimates?

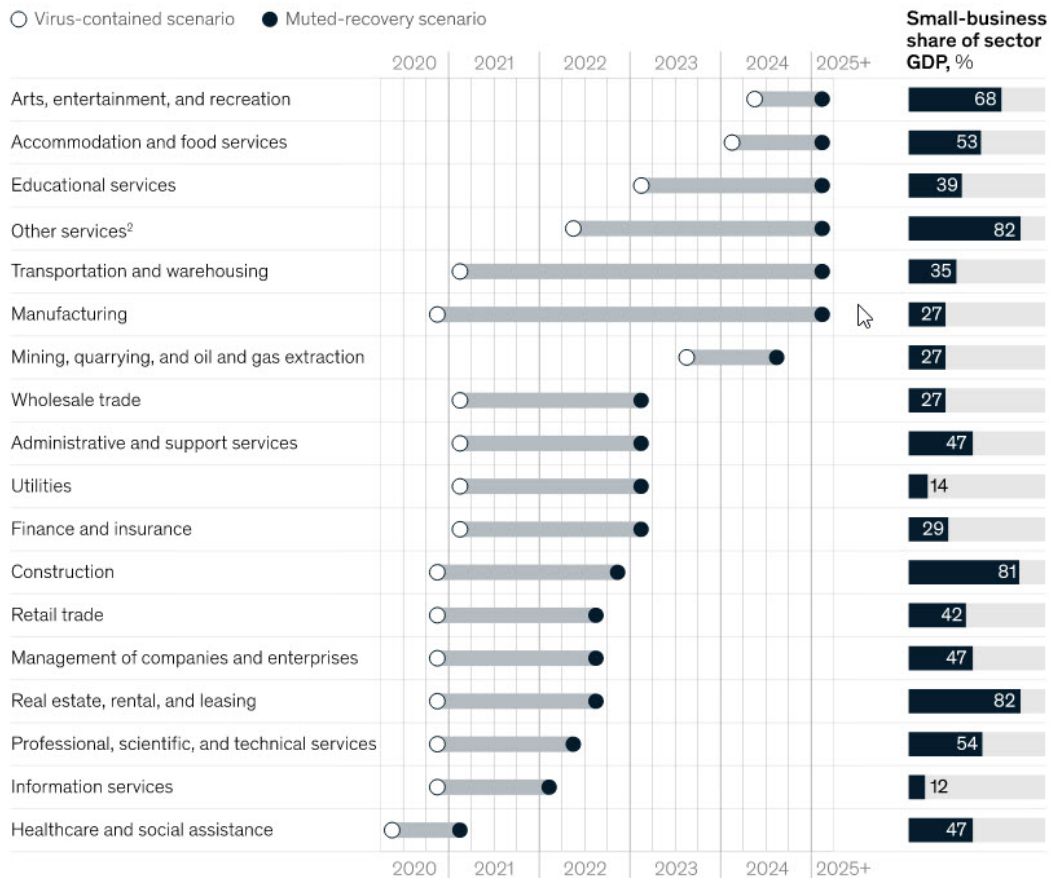
As many of you know, I have been spending a lot of time on the impact of COVID-19 on business valuation. Some of that time has been researching data sources, preferably free. That is where McKinsey & Company come in. McKinsey has a vast set of resources to help us estimate a variety of factors that affect business valuation.

One of their latest endeavors has been their estimate of recovery periods by major industry group. This is part of their "Charting the path to the next normal" series. Their featured chart is "COVID-19 recovery in hardest-hit sectors could take more than five years." See data and chart below:

McKinsey's "Charting the path to the next normal" series offers a daily chart that helps explain a changing world—during the pandemic and beyond. In case you missed them, this week's graphics explored the duration of economic recovery from COVID-19 across sectors, preparing for future pandemics, the global disease burden, the mounting fiscal gap, and eco-friendly habits in Europe.

In a muted recovery, it could take more than five years for the most affected sectors to get back to 2019-level contributions to GDP.

Estimated time to recover to pre-COVID-19 sector GDP¹



¹Data as of June 15, 2020.

²Excluding public administration.

Source: Oxford Economics; McKinsey analysis; McKinsey Global Institute analysis



This chart is from article titled "[US small-business recovery after the Covid-19 crises.](#)"

The chart shown here was included as part of the McKinsey series "[Charting the path to the next normal.](#)"

For additional COVID-19 resources visit our website at <https://www.valuationproducts.com>

Upcoming Webinar

New Advanced Issues in Basic Business Valuation - Part 2

You Really Need to Know this Stuff

Includes COVID-19 Business Valuation Update

Webinar Date: **September 15, 2020, 1:00-3:00 pm EDT**

Presenter: **Jim Hitchner, CPA/ABV/CFF, ASA**

If you found this *Do You Know...* to be helpful, you may be interested in reviewing past issues at www.valuationproducts.com/do-you-know or subscribe at www.valuationproducts.com/do-you-know/#subscribe .

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