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Open Letter from CPAs on the American Institute of Certified Public Accountants Change to Their Professional Certification in Business Valuation (ABV)

June 18, 2018

We, the undersigned licensed or retired Certified Public Accountants (CPAs), many of whom are current and former volunteer leaders in our profession, write collectively to express our concern regarding the recent decision by the American Institute of Certified Public Accountants (AICPA) to significantly change the qualifications to obtain the AICPA's certification in business valuation—the Accredited in Business Valuation (ABV) credential.

Although the requirements to obtain the AICPA's valuation credential have been revised several times since its inception in 1997, this new change represents the first time that the certification will be offered to non-CPAs. Such a seismic shift in the AICPA's original goals for the credential creates considerable professional risk to the reputations of AICPA's CPA members and current ABV stakeholders who are CPAs. All AICPA members and stakeholders should have been consulted prior to this important change.

The new qualifications to earn the ABV credential—specifically, making it available to non-CPAs—were not disclosed to those individuals to be impacted by the change before the change was put to a vote on May 22, 2018. This includes all AICPA members, all existing credential holders, CPAs as a whole, and the public. Prior to that time, disclosures as to the proposed change were made to only a limited few.

Business valuation services are vital to the economy and to the public that relies upon the results. A recent industry report estimates U.S. annual revenues from business valuation services as \$3.9 billion, provided by about 136,000 establishments both large and small (IBISWorld, Industry Report OD4797 Business Valuation Firms in the

U.S., February 2018). The competency of business valuation services providers is crucial; a specialty certification is a signal of that competency.

AICPA RECOGNIZES THE IMPORTANCE OF THE CPA/ABV COMBINATION

The issue of reduced standards impacts the public because services performed by licensed CPAs commonly benefit the public. As a result of many years of ethical professional service, the public generally views licensed CPAs in high regard and affords them a special trust. The AICPA recognizes this by stating on its website:

Individuals holding the CPA certificate are perceived to be highly qualified, ethical, and well-trained professionals within the financial services industry and the overall business community. People who hold both the CPA and the CPA/ABV provide the business and legal community confidence in the services they provide and a perceived advantage over competing valuation credentials.

<https://www.aicpa.org/interestareas/forensicandvaluation/membership/abv-frequently-asked-questions.html> (accessed June 13, 2018)

The AICPA's "Application Kit—A Guide to the AICPA Accredited in Business Valuation Credential," clearly distinguishes the benefit of being an ABV who is a CPA [emphases added]:

The ABV credential is granted exclusively to CPAs who demonstrate considerable expertise in valuation through their knowledge, skill and experience.

Achieve public recognition of the ABV as the preferred valuation professional

Distinguishes your practice with the powerful combination of the CPA brand and the ABV credential

Q. How does the ABV credential differ from other valuation credentials?

A. *The ABV, unlike other valuation credentials, is awarded only to CPAs who are members of the AICPA. Accordingly, this credential represents the highest professional standards of any valuation credential and sets the ABV credential holder apart from other valuation experts.*

<https://www.aicpa.org/content/dam/aicpa/interestareas/forensicandvaluation/membership/downloadabledocuments/abv-credential-application-kit-web.pdf> (accessed June 13, 2018)

We agree with the AICPA that being a CPA/ABV is a coveted and important credential and that “this credential represents the highest professional standards of any valuation credential and sets the ABV credential holder apart from other valuation experts.” However, with the changes to the requirements for the valuation credential, the AICPA is diluting its original message, confusing the public, and harming the reputation of its CPA members. It is further impacting the financial well being of current and future CPA/ABVs by assisting non-CPA appraisers to better compete with CPAs. Ask any CPA/ABV and they will tell you that being an ABV backed by a CPA helps them compete at a higher level. These changes will negatively impact the bottom line for CPA/ABVs providing business valuation services.

THE AICPA’S MAY 22, 2018 CHANGE

On May 22, 2018, the AICPA’s governing body voted to allow non-CPAs to be eligible for the AICPA’s certification in business valuation.

ABV Credential Open to Qualified Finance Professionals

May 25, 2018



Valuation is a top growing niche in advisory services, and it's relevant to a broad population of accounting and finance professionals. To meet the needs of our members and their firms, and to raise awareness of the Accredited in Business Valuation (ABV) credential and the prominence of ABV credential holders, AICPA Council voted unanimously on May 22, 2018 to extend eligibility to qualified finance professionals.

<https://www.aicpa.org/interestareas/forensicandvaluation/newsandpublications/abv-credential-open-to-qualified-finance-professionals.html> (accessed June 13, 2018)

CPA stakeholders holding the ABV credential did not learn of the change prior to May 22nd, affording them no input to the elected members of AICPA's governing Council before its vote. The undersigned believe the AICPA's Council was not fully informed as to the implications of this change.

We believe the requirements for non-CPAs to receive the credential (shown below) are insufficient to replace the qualifications of licensed CPAs to perform valuation work for the benefit of the public. (Non-CPAs already have multiple ways to obtain a valuation certification from other well-known organizations, including the American Society of Appraisers, the National Association of Certified Valuators and Analysts, and the Royal Institution of Chartered Surveyors.)

Q: What is the new pathway the AICPA recently approved, and who will be eligible?

A: At a minimum, finance professionals will be required to hold a college degree, complete 75 hours of business valuation education, pass the ABV Exam and demonstrate 1,500 hours of business valuation experience. Finance professionals will also be required to complete a training program on the AICPA Code of Professional Conduct and Statements on Standards for Valuation Services No. 1 (VS Section 100).

<https://www.aicpa.org/interestareas/forensicandvaluation/newsandpublications/abv-credential-open-to-qualified-finance-professionals.html> (accessed June 13, 2018)

QUALIFICATIONS FOR A CPA LICENSE

In the United States, respective state governments determine licensing requirements for CPAs. Although CPA licensing requirements slightly vary across the states, they tend to require [a] a minimum number of upper-level college courses in accounting and tax; [b] a minimum number of college credit hours from an accredited college or university, specifying certain business courses other than accounting and tax, such as ethics, business law, and economics; [c] passing four rigorous CPA examination sections overseen by the respective state regulator: Auditing and Attestation, Financial Accounting and Reporting, Regulation, and Business Environment and Concepts; and [d] a person be of good moral standing. These licensing requirements are foundational to competency, integrity, and objectivity in serving the public.

THE GAPS CREATED BY THE CHANGE

The main gaps created by the recent AICPA decision to reduce the ABV qualifications fall into three areas: competency, trust, and ethics. These areas are obviously important to the public.

In 2007, the AICPA said this about business valuation services:

Business Valuation Practice

CPAs who provide valuation services demonstrate the ability to focus their extensive education, training and experience in financial accounting and analysis to determine objectively the value of business enterprises and assets. The Accredited in Business Valuation (ABV) certification is a distinctive mark of excellence awarded by the AICPA exclusively to CPAs who have proven their knowledge and skill in business valuation through rigorous qualification criteria, including a valuation exam, professional experience and lifelong learning.

Our main principles are:

- Value
- Trust
- Credibility—Combined with Integrity and Objectivity

<https://web.archive.org/web/20070108214849/http://bvfls.aicpa.org:80/Memberships/Business+Valuation+Practice.htm> (accessed June 13, 2018)

The AICPA's original message (which still stands) was that business valuations performed by CPAs for the public and clients were unique because CPAs have "extensive education, training and experience in financial accounting and analysis to determine objectively the value of business enterprises and assets." Moreover, the AICPA highlighted the ABV credential for CPAs-only as a "distinctive mark of excellence."

If the change approved in the May 22, 2018 Council vote is implemented, the AICPA will have effectively diluted its original message to the public and lowered the standards for its valuation certification. Originally, the ABV credential was a mark of excellence because it was issued only to CPAs who possessed the definitive characteristics described above. The AICPA's new criteria for non-CPAs do not replace the characteristics espoused by the AICPA.

Further, the AICPA is very clear that an important part of its mission is public benefit.

AICPA Mission

The Fundamental Purpose of the AICPA

The American Institute of Certified Public Accountants is the national, professional organization for all Certified Public Accountants. Its mission is to provide members with the resources, information, and leadership that enable them to provide valuable services in the highest professional manner to benefit the public as well as employers and clients.

In fulfilling its mission, the AICPA works with state CPA organizations and gives priority to those areas where public reliance on CPA skills is most significant.

<https://web.archive.org/web/20070613123858/http://www.aicpa.org/About+the+AICPA/AICPA+Mission/> (accessed June 13, 2018)

In changing the requirements for the valuation credential to allow for non-CPAs, the AICPA seems to have missed the “fundamental purpose” of public benefit. What the AICPA now requires for non-CPAs to receive the ABV credential is not in the best interest of the public.

AICPA’S LACK OF TRANSPARENCY AND DIALOGUE WITH STAKEHOLDERS

The AICPA is a membership organization. It did not inform or consult with its members or other affected stakeholders about this important change prior to the May 22, 2018 Council vote. AICPA’s management failed to provide crucial transparency; members and other affected stakeholders had no opportunity to provide necessary feedback on the proposed change to the elected representatives of the AICPA’s governing Council.

AICPA’S FAILURE TO UPHOLD THE STANDARDS OF THE PROFESSION

The distinguishing characteristic of a CPA holding the ABV credential is adherence to fundamental principles of professional ethics contained in the AICPA’s Code of Professional Conduct. These ethical principles are not simply words on a page; they are a way of life for a practicing CPA. The incorporation of these ethical standards of behavior and responsibility into one’s life starts early in a career, and a CPA is steeped in these high standards throughout his or her working life. CPAs holding the ABV specialty credential bring this unique standard of professionalism and quality to their valuation work. One cannot live this standard by simply reading an organization’s code of conduct,

attending a seminar, passing a test, obtaining some business valuation experience, and writing a check to join the AICPA.

By neglecting to get input from the members and other affected stakeholders, the AICPA's governing Council has deprived itself of necessary testimony and insights as to the importance of the ABV credential to the public and the potential lack of competency and integrity that the public would likely be subjected by the differing credential requirements for non-CPAs.

We urge AICPA's governing Council and management to reconsider the change, be completely transparent in their actions, and listen to the concerns of their members and other stakeholders.

SIGNED

R. James Alerding CPA/ABV, ASA

AICPA Business Valuation Hall of Fame, 2002

AICPA Business Valuation Committee, Member, 1996–1998

AICPA Business Valuation Conference Committee, Member, Various

AICPA National Business Valuation School, Faculty

AICPA SSVS Writing Task Force, Member, 2002–2008

Indiana CPA Society Business Valuation Committee, Chair, 1983–1984

Indiana CPA Society Business Valuation Conference, Chair, 1983–1984

Neil J. Beaton CPA/ABV/CFF, CFA, ASA

AICPA Business Valuation Hall of Fame, 2002

AICPA National Accreditation Commission, Commissioner

AICPA Business Valuation Committee, Member

AICPA ABV Exam Committee, Member

FASB Valuation Resource Group, Member

AICPA Financial Accounting Standard 141/142 Task Force, Member

AICPA Cheap Stock Task Force, Member

AICPA Merger and Acquisitions Dispute Task Force, Member

Larry R. Cook CPA, ABV, CFF

AICPA Business Valuation Hall of Fame, 1999

AICPA Business Valuation Committee, Member, 1990–1996

AICPA ABV Credential Committee, Chair, 1997–2002

AICPA Business Valuation Task Force, Management Consulting Services Committee, Member, 1988–1990

AICPA Specialty Accreditation, Executive Committee, Member, 1990–

1993

AICPA Management Consulting Services, Executive Committee,
Member, 1995–1998

AICPA Forensics, Litigation, Business Valuation Committee, Member,
2005–2007

AICPA Partners for Growth, Co-Chair, 1994

Texas Society of CPAs Board of Directors , 1995–1997, 2000–2003

Texas Society of CPAs Lone Star Pathfinder Award, 2000

Texas, multiple business valuation and litigation committees, 1990–
2003

Dr. Michael A. Crain CPA/ABV, CFA, CFE

AICPA Business Valuation Hall of Fame, 2007

AICPA Lawler Award, 2008

AICPA Sustained Contribution Award, 2016

AICPA Business Valuation Volunteer of the Year Award, 2001

AICPA Business Valuation Committee, Chair, 2004–2007, and Member,
2002–2004

AICPA ABV Examination Committee, Member, 1998–2004

AICPA Forensic and Valuation Services Executive Committee, Member,
2007–2010, ex officio 2004–2007

AICPA Journal of Accountancy Editorial Advisors Board, 2007–present

AICPA Litigation Services Conference Steering Committee, Member,
2000

AICPA Fraud Conference Steering Committee, Member, 1997

AICPA Fraud Conference Steering Committee, Member, 1996

AICPA Forensic and Litigation Services Committee, Member, 1992–
1995

AICPA Editorial Advisory Board, CPA Expert, Member, 2006–2010

AICPA Technical Advisory Committee, ABV E-Letter, Member, 2001–
2004

Florida Institute of CPAs Valuation and Litigation Services Section
Steering Committee, Member, 2001–2004

Florida Institute of CPAs Valuation and Litigation Services Committee,
Member, 1993–1999

Florida Institute of CPAs Valuation and Litigation Services Committee,
Chair, 1991–1993

Florida Institute of CPAs Editorial Committee, Chair, 1998–1999

Florida Institute of CPAs Management Advisory Services Committee,
Chair, 1990–1991

Florida Institute of CPAs Management Advisory Services Committee,
Member, 1989–1990

Donald J. DeGrazia CPA/ABV/CFF

AICPA ABV Exam Writing Subcommittee, 1998
AICPA National Litigation Services Conference, Chairman
AICPA National Litigation Services and Family Law Steering Committee
New Jersey Society of CPAs Valuation Committee, Chairman
New Jersey Society of CPAs Matrimonial and Litigation Services
Committee, Chairman
New Jersey Society of CPAs Valuation and Forensic Services
Conference, Co-Chairman, 2008–2013

Mark O. Dietrich CPA/ABV

AICPA ABV Credential Committee, Member, 2006
AICPA Business Valuation Volunteer of the Year Award, 2006
AICPA National Healthcare Conference, Chair/Member, 2008–2014
AICPA Conference on Healthcare Reform, Chair, 2014
AICPA Health Care Expert Panel for 2007–2010

Nancy J. Fannon CPA, ABV, ASA, MCBA

AICPA Business Valuation Hall of Fame, 2007
AICPA Business Valuation Committee, 1999–2002
AICPA ABV Credential Committee, 2003–2005
AICPA Annual Business Valuation Conference, Chair, 2001
AICPA Annual Business Valuation Conference Committee, 2003
AICPA ABV Review Course Committee, Chair and Instructor
AICPA Advanced Business Valuation Studies Committee, 2002

Michelle F. Gallagher CPA/ABV/CFF

AICPA ABV Credential Committee, Chair/Member, 2013–2017
AICPA ABV Exam Committee, Chair/Member, 2008–2018
AICPA Business Valuation/Forensic and Litigation Services Conference
Committee, Member, 2008–2012
AICPA Forensic and Litigation Services Committee, 2005–2008
Michigan Association of CPAs Board of Directors, 2012–2018
Michigan Association of CPAs Business Valuation Committee,
Chair/Member, 2008–2018

David M. Gannett CPA/ABV/CFF

AICPA Business Valuation/Forensic and Valuation Services Conference

Committee, Member
AICPA Litigation Services Committee, Member
AICPA/American Academy of Matrimonial Lawyers Conference
Committee, Member
Massachusetts Society of CPAs Valuation and Litigation Committee,
Chair, 25 years
Massachusetts Society of CPAs Valuation and Litigation Committee,
Current Committee Member

Robert P. Gray CPA/ABV/CFF, CGMA, CFE

AICPA Business Valuation Committee, Member, 2002–2004
AICPA Awards Committee, Member, 2017–2018
AICPA Relations with the Judiciary Subcommittee, Member, 2014–
2016
AICPA Forensic and Valuation Services Executive Committee, Member,
2014–2016
AICPA Forensic and Litigation Services Committee, Chair, 2011–2014,
Member, 2007–2010
AICPA Forensic Litigation and Valuation Conferences, Co-
Chair/Member, 2003–2011
AICPA multiple Forensic, Litigation and Valuation Services Taskforces,
Chair/Co-Chair/Member, 2009–2018
Texas and Kentucky Society of CPAs, Forensic Litigation and Valuation
Committees, Member/Conference Chair, 2014-Present

Mark I. Harrison CPA, ABV, CFF, Esq.

AICPA/American Academy of Matrimonial Lawyers National
Conference on Divorce, Member, 2008–2016

James R. Hitchner CPA/ABV/CFF, ASA

AICPA Business Valuation Hall of Fame, 2000
AICPA Business Valuation Committee, Member
ABV Exam Committee, 1997, Member
AICPA Business Valuation/Forensic and Valuation Services Conference
Committee, Chair, 1996, Member, 1995, 2007, 2008, 2011, 2012
AICPA ABV Exam Review Course, Member, 1997
AICPA Business Valuation Standards Writing Task Force, Member, 2000
to 2007
AICPA Business Valuation Course, Creator, 2005 to 2018
AICPA Business Valuation Volunteer of the Year Award, 1999, 2002

Georgia Society of CPAs Business Valuation Subcommittee, Chair
Georgia Society of CPAs Business Valuation Conference, Chair

Jerome Johnson CPA/ABV/CFF, CVA

AICPA Forensic and Litigation Services Committee, Member
AICPA Family Law Task Force, Chair
New Mexico Collaborative Practice Group, President
New Mexico Alternative Dispute Resolution Committee, Member

Dr. G. William Kennedy, CPA/ABV

AICPA Business Valuation Hall of Fame, 2003
AICPA Business Valuation Committee, 1998–2003
AICPA ABV Credentials Committee, Inaugural Year, 1997–1998
AICPA ABV Credentials Committee, Chair, 2011–2014
AICPA ABV Examination Committee, 1998–2011, Chair, 2002–2005
AICPA Mergers & Acquisitions Disputes Resolution Taskforce, 2007–2012
AICPA Journal of Accountancy, Editorial Advisor, 2005–2012

Robert W. Levis CPA/ABV, ASA, CFE

AICPA ABV Exam Review Task Force, Member

Sharyn Maggio CPA/ABV/CFF

AICPA Business Valuation Committee, Member
AICPA Certified in Financial Forensics Credential Committee, Member
AICPA/American Academy of Matrimonial Lawyers National Divorce Conference, Chair and Member
New Jersey Society of CPAs, Trustee on Board
New Jersey Society of CPAs Matrimonial Litigation Committee, Chair
New Jersey Society of CPAs Litigation Services Committee, Member

Michael J. Mard CPA/ABV, CPCU

AICPA Business Valuation Hall of Fame, 2000
AICPA Business Valuation Committee, Member, 1995–1998
AICPA Business Valuation Committee representative to FASB's Valuation Resource Group, 1998–2011
Florida Institute of CPAs Business Valuation Committee, Member, early 1990s
Florida Institute of CPAs Litigation Services Committee, Chair, early 1990s

Florida Institute of CPAs Specialization Committee Member, early 1990s

L Gail Markham CPA/ABV/CFF, CFP, CFE

AICPA Business Valuation Committee's New Initiatives Task Force, Member, 2002–2004

Florida Institute of CPAs Valuation and Litigation Section, Chair, 2002–2004

Florida Institute of CPAs Valuation and Litigation Section and Committee, Member, 1991–2014

Florida Institute of CPAs Valuation and Litigation Annual Conference, Chair

Florida Institute of CPAs USPAP Task Force, Member, 1994

Harold G. Martin, Jr. CPA/ABV/CFF, ASA, CFE

AICPA Business Valuation Hall of Fame, 2012

AICPA Business Valuation Committee, Member, 1998–2001

AICPA National Business Valuation Conference, Chair and Vice Chair, 2010–2011

AICPA National Accreditation Commission, Commissioner, 2013–2015

AICPA National Business Valuation School, Faculty, 1997–2018

AICPA ABV Examination Review Course, Faculty, 2000–2015

AICPA CPA-Expert, Editorial Advisor and Contributing Author, 2002–2010

AICPA e-Alert, creator and editor, 1999–2006

AICPA Business Valuation Volunteer of the Year, 2000, 2004

AICPA ABV Champion, 2010–2018

Virginia Society of CPAs Board of Directors, 2002–2003

Virginia Society of CPAs, Business Valuation, Fraud, and Litigation Services Conference, creator and chair, 2001, 2005–2018

Glenn S. Newman CPA/ABV CFE MBA

AICPA Forensic and Valuation Services Executive Committee, Member, 3 years

AICPA Forensic and Litigation Services Committee Member, 3 years

AICPA Forensic and Litigation Services Conference, Chair, 5 years

AIPCA Certified in Financial Forensics Exam Writing Committee, Member, 2 years

AICPA Forensic and Valuation Services Strategic Planning Committee, Member, 2 years

AICPA, Economic Damages Task Force, Chair, 2 Years

AICPA Forensic, Litigation and Valuation Services, Volunteer of the Year, 2004

AICPA Journal of Accountancy, Editorial Advisor, 2002-Present

Chris Rosenthal CPA/ABC/CFF, ASA, AEP

AICPA Business Valuation Committee, 1994–1997

AICPA ABV Exam Committee, 1997–2000

AICPA Business Valuation Conference, Chair, 1995

AICPA Business Valuation Volunteer of the Year, 1999

AICPA Appraisal Foundation Advisory Council, Liaison, 1998–2013

Maryland Association of CPAs Forensic and Valuation Services

Committee, Founding Chair and Current Member, 1995-Present

Steven E. Sacks CPA, CGMA, ABC

AICPA Business Valuation Hall of Fame, 1999

AICPA Business Valuation Committee, AICPA Staff Aide, 1988–2001

AICPA ABV Credential Committee, 1996–2001

AICPA ABV Exam Committee, 1996–1998

AICPA Consulting Services Division Leader, 1992–2001

AICPA Consulting Services Executive Committee, AIPCA Staff Aide, 1992–2001

Elizabeth A. Schrupp CPA/ABV/CFF, CVA

Texas Society of CPAs Forensic, Litigation and Valuation Services

Conference Committee, 2016–2018

Sheri Fiske Schultz CPA/ABV/CFF

AICPA Business Valuation Committee, Member, 2001–2001

AICPA ABV Credential Committee, Member, 2012–2015

AICPA Forensic Valuation Services Conference Committee, Vice Chair, 2018–2019

AICPA Business Valuation Conference Committee, Member, 2001 and 2003

AICPA ABV Champion Task Force, Chair, 2012–2015

AICPA Editorial Advisory Task Force, Co-Chair, 2001

Florida Institute of CPAs Board of Governors, 1998–2000, 2006–2011

Florida Institute of CPAs Business Valuation/Litigation Services Section, Chair, 2004–2005

Florida Institute of CPAs Business Valuation/Litigation Services Section, Vice Chair, 2001–2004

Florida Institute of CPAs Business Valuation/litigation Conference,
Chair, 2001

Ronald L. Seigneur CPA/ABV, CFF, ASA, CVA, CGMA

AICPA Business Valuation Hall of Fame, 2006

AICPA Council, Member, 2008–2010

AICPA National Accreditation Commission, Commissioner, 2011–15

AICPA ABV Credential Committee, Chair

AICPA Forensic and Valuation Services National Conference, Co-Chair,
2012–2013

AICPA Consulting Services Executive Committee, Member, 1998–2002

AICPA National Business Valuation School, Faculty, 2009–2016

Barry S. Sziklay CPA, ABV, CFF, PFS

AICPA Business Valuation Hall of Fame, 2001

AICPA Business Valuation Committee, Member, 1996–1999

AICPA Business Valuation Committee—Advanced Business Valuation
Curriculum, Co-chair

AICPA National Accreditation Commission, Commissioner, 2002–2007

AICPA National Accreditation Commission to Business Valuation
Committee, Liaison

AICPA National Accreditation Commission Strategic Planning for ABV
Credential, Chair, 2003

AICPA Certified in Financial Forensics Committee, 2007–2010

AICPA Certified in Financial Forensics Committee, Body of Knowledge
Subcommittee, Chair

New Jersey Society of CPAs, Trustee

New Jersey Society of CPAs Business Valuation Subcommittee of
Litigation Services Committee, Chair, 1995–1996

New Jersey Society of CPAs Litigation Services Committee, Chair,
1997–1999

Robin E. Taylor retired CPA/ABV CFE CVA

AICPA Business Valuation Hall of Fame, 2010

AICPA Forensic and Valuation Services Executive Committee

AICPA Business Valuation Committee, Chair and Member

AICPA Business Valuation/Forensic and Valuation Services Conference
Committee

AICPA National Business Valuation School Faculty

Stacey D. Udell CPA/ABV/CFF, CVA

AICPA Forensic and Valuation Services Conference Committee,
Member, 2013–2018, Chair, 2016–2017

AICPA Forensic and Litigation Services Committee, Member, 2014–
2018

AICPA Certified in Financial Forensics Exam Development Committee,
Member, 2009–2004

AICPA Family Law Task Force, Member, 2012–2018, Chair, 2014–2018

National Association of Certified Valuation Analysts Litigation and
Forensics Board, Member, 2009–2012, Chair, 2010–2011

Jeffrey D. Urbach CFE, CVA, CPA/ABV/CFF

Judith Wagner CPA/ABV, CFF, CVA

AICPA Forensic and Valuation Services Executive Committee, Member
2009–2012

AICPA Business Valuation Committee, Member 2006–2009

AICPA ABV Champion

James L. (Butch) Williams retired CPA/ABV

AICPA Business Valuation Hall of Fame, 2001

AICPA Business Valuation Committee, Chair, 1998–2001

AICPA Nominations Committee

Kevin R. Yeanoplos CPA/ABV/CFF, ASA

AICPA Business Valuation Hall of Fame, 2010

AICPA National Accreditation Commission, Commissioner, 2009–2011

AICPA Business Valuation Committee, Member 1999–2001

AICPA ABV Credential Committee, Member/Chair 2005–2008

AICPA ABV Exam Committee, Member 2012–2017

Arizona Society of CPAs Board of Directors, 2012–2014

Arizona Society of CPAs Business Valuation Committee, Member/Chair
1997–2018

Utah Association of CPAs Business Valuation Committee, Founding
Chair 1996–1997

(update June 18, 2018: Some biographical information has been
corrected)