

Jim Hitchner's  
Valuation Products and Services

# DO YOU KNOW?

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*A free periodical to promote education and alert you to important areas of interest in the financial valuation, fraud, and litigation services profession.*

## Do You Know...

### ... how much the TCJA affects business valuation?

It affects most of the major areas of business valuation, including:

- Overall increases in cash flow
- Overall increases in value
- Depreciation
- Interest expense
- Cost of capital, including debt, equity, and the WACC
- S corp valuations and models
- Guideline public company method
- Guideline company transactions method
- When known or knowable in 2017
- Temporary vs. permanent provisions
- Professional services businesses
- Assumptions about sunseting provisions
- State and local taxes
- Short-term and long-term growth rates

Some of the effects are large and some are small. However, as you can see, the TCJA affects almost all aspects of business valuation.

**To learn more about the impact of the Tax Cuts and Jobs Act on business valuation, attend Jim Hitchner's new webinar on May 15th.**

## **Webinar with Jim Hitchner on The Impact of the New Tax Law on Business Valuation**

**Includes Case Study with CCF, DCF, Cost of Capital,  
and Market Approach Methods**

Yes, it's complicated. Jim has sorted through the explosion of information and interpretations of the new law and will present a complete case study with models and applications to address the multitude of changes in the TJCA, including increases in value due to tax changes; modeling bonus depreciation; modeling the limitations on interest expense; changes to the cost of capital, including debt, equity, and the WACC; S corp valuations and models; how to adjust and apply market multiples; and more.

Webinar Date:

**Tuesday, May 15, 2018, 1-3 pm EDT**

For more information or to purchase access to the live event,

**[CLICK HERE](#)**

Archived copies of all VPS StraightTalk Webinars are available for purchase  
From the VPS site at this link: [www.valuationproducts.com/webinarspast.html](http://www.valuationproducts.com/webinarspast.html)

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